

## September 2020

### **Term Assurance: Inc Impact of COVID-19 - UK**

“Term assurance sales will decline in 2020 following the hit taken to business in Q2 as lockdown measures brought the housing market to a standstill. However, there are reasons to be optimistic. Sales are expected to bounce back in the second half of the year as the mortgage market rebounds ...

### **Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK**

“The UK is in the midst of its deepest recession on record. However, the recovery has already started, with monthly GDP growth in May and June. However, the winding down of state support for businesses presents renewed threats that could derail the recovery and is expected to lead to significant ...

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### **Pet Insurance: Inc Impact of COVID-19 - UK**

“COVID-19 arrived at a difficult time for pet insurers, following the market’s first contraction in 2019. Although mass cancellations are not likely, consumers will be extremely value-driven, especially at renewal. There is an opportunity to innovate when it comes to existing barriers to switching, but also to improve relationships and ...

### **Consumers and Gadget Insurance: Inc Impact of COVID-19 - UK**

“Gadget sales have been directly hit by COVID-19 due to lockdown restrictions in non-essential retailing and also as consumers take a more cautious approach to their finances. Gadget insurance will be directly impacted by this due to its heavy reliance on point-of-sale policies. Post-COVID-19, customers will be looking for additional ...