

December 2017

Home Insurance - UK

“The domestic home insurance market is mature and stable, albeit largely profitable. Innovation is needed to create real growth potential, especially in light of changing demographics and tenure patterns. Home ownership levels are falling and more people are living in the private rented sector. Insurers are thus starting to explore ...

November 2017

Consumers and the Economic Outlook: Quarterly Update - UK

“Consumers’ spending power is being hit by the squeeze on incomes as inflation continues to outpace average wage rises. In four of the last five months, people have been more likely to feel worse off compared to a year ago than to say that their finances have improved. This is ...

October 2017

Private Medical Insurance - UK

“While the corporate market has advanced, personal contracts have lost ground as prices have continued to rise. Expanding the market will remain an uphill battle in the current economic environment and as some potential customers consider topping up NHS services with private self-pay. Older Millennials represent a key target group ...

August 2017

Pet Insurance - UK

“The fall in subscriber growth in 2016 shows there are challenges to overcome in pet insurance. However, most pet owners don’t have insurance, so there are plenty of opportunities to expand the market. As long as premiums can be kept at a reasonable level, and the benefits of policies are ...

Consumers and the Economic Outlook: Quarterly Update - UK

“The snap election clearly unsettled consumers. All three of our measures of sentiment fell between April and May. And the inconclusive result means that there was no immediate bounce in confidence post-election. Instead, our data shows that people were even more concerned after the results were announced than they were ...

July 2017

Consumers and Data Sharing in Insurance - UK

“The Internet of Things offers insurers a huge opportunity to develop much needed regular touchpoints with their policyholders. This could in turn help to improve customer retention by moving the focus of communication away from the annual policy renewal.

The majority of existing/potential owners of emerging smart devices say ...

June 2017

Term Assurance - UK

“Sales of term assurance rose in 2016, as the market is starting to see more innovation across new product types, distribution channels and underwriting. However, life insurance continues to be low down in consumers’ list of priorities, making it hard for insurers to engage with potential customers.”

March 2017

Motor Insurance - UK

“The motor insurance industry has been hit hard by recent legislative changes to insurance premium tax and the personal injury discount rate. This will inevitably pass higher premiums on to young drivers in particular, who are already considering alternatives to car ownership such as car sharing schemes.

As a result ...

Income Protection - UK

“The need for workers to formally protect income is apparent, and yet the income protection gap is yawning. Many workers simply avoid trying to understand their financial resilience and their financial planning suffers as a result. Providers may be able to increase sales through group policies and by exploring the ...

Consumers and the Economic Outlook: Quarterly Update - UK

“Consumer sentiment has remained strong, reflecting growing real wages, low unemployment and, as yet, the absence of any major economic upheaval post-EU vote. When it comes to the impact of the vote, people are relatively positive about the big-picture issues such as the UK’s economic growth, and most feel ...

February 2017

Travel Insurance - UK



FS: Insurance and Protection - UK

“Travel insurers face a number of key challenges. One of the most important is cost control, against a backdrop of intense price competition and slow market growth. Containing costs has become even more important recently, as a result of higher foreign medical bills linked to a weaker Sterling. At the ...