

April 2022

Income Protection - UK

“The pandemic heightened people’s awareness of their vulnerability when it comes to health and work. This has increased interest in income protection insurance and seen the market return to growth. However, take-up remains relatively low and there is a need to engage renters, the self-employed and younger demographics. This will ...

Consumers and the Economic Outlook Q1 - UK

“Even before the conflict in Ukraine, inflation had become the biggest concern for consumers, brands and the British economy for 2022. Households are set to endure the biggest squeeze on real incomes in decades, and the conflict in Ukraine will only add to existing inflationary pressures. This is seen in ...

March 2022

Consumers and Gadget Insurance - UK

“Rising inflation will put pressure on the gadget insurance market. The cost of policies is already seen as the biggest barrier and this will be heightened by current economic trends. Insurers will have to demonstrate the value of their products by offering reassurance to existing policyholders, and enticing new customers ...

February 2022

Critical Illness Cover - UK

“The critical illness cover market bounced back well in 2021 after a challenging 2020. Company activity has focused on product development in line with consumer demand and interests, as well as incorporating industry standards. Consumer research highlights that there is still progress to be made to demonstrate the value of ...

Home Insurance - UK

“The UK home insurance market is at an inflection point. After years of stagnation, the value of gross written premiums is trending upwards. The significant rise in inflation over the last year is increasing the cost of claims, and in the process average premiums. Meanwhile, new regulation on premium pricing ...