

December 2020

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

“The November lockdown of England will bring the already fragile economic recovery to a sharp halt. The Office of Budget Responsibility expects the UK’s economic output to fall by 11.3% over the course of the year, before growing by 5.5% in 2021, and finally recovering to pre-COVID levels ...

ISAs: Inc Impact of COVID-19 - UK

“Unprecedented savings activity and the anticipation of tax rises offer opportunities for ISAs to regain some of their lost appeal. The ISA savings habit has proved to be enduring among existing holders, which highlights the importance of attracting young people to the product early on. Low interest rates mean innovation ...

October 2020

Consumers and Investing: Inc Impact of COVID-19 - UK

“Despite the continued uncertainty caused by the COVID-19 outbreak, the prospects for the retail investment market are positive. Net sales have increased as people have looked to take advantage of increased volatility in the market, whilst falling savings rates will act as further motivation for those contemplating opening an investment ...

September 2020

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

“The UK is in the midst of its deepest recession on record. However, the recovery has already started, with monthly GDP growth in May and June. However, the winding down of state support for businesses presents renewed threats that could derail the recovery and is expected to lead to significant ...

July 2020

Saving and Investing for Children: Inc Impact of COVID-19 - UK

“While many parents are on a tight budget or struggling financially as a result of the COVID-19 lockdown, there are also those who have fewer draws on their disposable income, due to the curtailment of social and leisure

pursuits. There is an opportunity for providers of children's savings products to ...

June 2020

The Impact of COVID-19 on Financial Services - UK

"COVID-19 will cause many financial services categories to contract in 2020 as opportunities for sales have been severely restricted and consumer confidence has been rocked. However, many categories remain essential so should recover well in the long term. Greater awareness of their financial vulnerabilities could lead consumers to take a ...

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

"COVID-19 has had a profound impact on British consumers and businesses, shutting down major sections of the economy and having a serious effect on job security. As a result, consumer confidence has taken a dive, while concerns about the impact of Brexit have spiked as people consider the implications of ...

Deposit and Savings Accounts: Inc Impact of COVID-19 - UK

"The COVID-19 outbreak has rapidly transformed household saving and spending, at least in the short term. While those directly affected by the lockdown may dip into savings to stay afloat, many will find their lack of savings means they are more likely to rely on credit. By contrast, those continuing ...

May 2020

Property as an Investment: Inc Impact of COVID-19 - UK

"The COVID-19 outbreak will have a significant negative impact on lending in 2020 due to adverse supply and demand issues. Looking forward, lending should stabilise at more normal levels from 2021 onwards. However, even prior to the coronavirus pandemic, growth had slowed and there were signs that the market was ...

March 2020

Consumers and the Economic Outlook - UK

"The UK left the EU with consumers still expecting Brexit to have a negative overall effect, but with much more positive views than in previous months. The clarity



FS: Investment and Savings - UK

provided by the General Election and delivery of Brexit, continued high employment and above-inflation wage rises, have combined to pushed Mintel's consumer ...

January 2020

Consumers and Saving - UK

“When it comes to saving and making the most of their finances, the majority of people are reluctant to receive direct help from financial services providers. Attitudes tend to vary greatly depending on demographics, particularly age, but consumers of all generations agree that technology helps them to be better at ...