



**December 2020**

**Consumers and the Economic  
Outlook: Inc Impact of COVID-19 -  
UK**

“The November lockdown of England will bring the already fragile economic recovery to a sharp halt. The Office of Budget Responsibility expects the UK’s economic output to fall by 11.3% over the course of the year, before growing by 5.5% in 2021, and finally recovering to pre-COVID levels ...